

Meenakshi Steel Industries Limited

Regd. Office : K-27, Jiya Sarai, 1st Floor,
Near IIT Gate, New Delhi - 110 016
CIN No.: L52110DL1985PLC020240

Mumbai Office :
407, Kalbadevi Road,
Daulat Bhavan, 3rd Floor,
Mumbai - 400 002

5th September, 2019

BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code – 512505
Sub: Notice convening 34th Annual General Meeting

We are pleased to enclose herewith Notice convening 34th Annual General Meeting of the Member of the Company at the Registered Office of the Company at K-27, Jiya Sarai, 1st Floor, Near IIT Gate, New Delhi – 110 016 on Saturday, 28th September, 2019 at 3.00 pm

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For **MEENAKSHI STEEL INDUSTRIES LIMITED**

Sudha Jajodia

Sudha Jajodia
Director
(DIN-00376571)



MEENKASHI STEEL INDUSTRIES LIMITED
CIN – L52110DL1985PLC020240
Regd. Office: K-27, Jiya Sarai, 1st Floor, Near IIT Gate,
New Delhi 110 016
Telephone No. : 7303001011, Website: www.meenakshisteel.in
Email: meenakshisteelindustries@gmail.com

NOTICE

NOTICE is hereby given that the Thirty Fourth Annual General Meeting of the members of Meenakshi Steel Industries Limited will be held on Saturday, the 28th day of September, 2019 at 3.00 PM at the Registered Office of the Company at K-27, Jiya Sarai, 1st Floor, Near IIT Gate, New Delhi 110 016 to transact the following business :

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended on 31st March, 2019 and the Board's and Auditors' Reports thereon.
2. To appoint a Director in place of Mrs. Sudha Pradeep Jajodia (DIN No: 00376571) who retires by rotation and, being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved That pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made therein , the appointment of M/s B. Maheshwari & Co., Chartered Accountants, Mumbai (Firm Registration Number 105839W), having their office at B/302, Citi Point, Near Hotel Kohinoor, J. B. Nagar, Andheri-Kurla Road, Andheri (East), Mumbai 400 059 who were appointed as the Statutory Auditors of the Company to hold the office from the conclusion of 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting, be and is hereby ratified, at such remuneration (including re-imbusement of out of pocket expenses) as may be decided by the Board of Directors of the Company in consultation with M/s B. Maheshwari & Co., Chartered Accountants, Mumbai.”

Special Business:

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT Ms. Shivangi Girish Murarka (DIN -08370325) who was appointed by the Board of Director as an Additional Director of the Company with effect from 11th June, 2019 at the Board Meeting and who hold office upto the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013, but who is eligible for appointment and in respect of whom



the Company has received a notice in writing from Member under section 160(1) of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company, liable to retire by rotation.

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED FURTHER THAT Pursuant to section 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) and subject to approval of Central Government, if any and such other consent and permission as may be necessary and subject to such modifications, variations acceptable to the appointee, the Company hereby accord its consent for the appointment of Mrs. Shivangi Girish Murarka (DIN : 08370325) as the Managing Director of the Company for the period of Two year from 11th June, 2019 to 10th June, 2021 as approved by Remuneration Committee in its meeting.

**By order of the Board of Directors of Directors of
Meenakshi Steel Industries Limited**

Sudha Jajodia

**Sudha Jajodia
Director
(DIN: 00376571)**

**Place: Mumbai
Date: 05.09.2019**



NOTES:

1. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 setting out the material facts in respect of item No. 4 and 5 set out in the Notice is annexed hereto and forms part of this Notice.
2. **A member entitled to attend and vote at the 34th Annual General Meeting (the 'Meeting') is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. The proxy form duly completed and signed should be deposited at the Registered office of the Company not less than 48 hours before the time fixed for the Meeting.
4. The Register of Members and Share Transfer Register of the Company will remain closed from Saturday, 21st September, 2019 to Saturday, 28th September, 2019, (both days inclusive) for the purpose of AGM.
5. Members are requested to bring their copy of the Annual Report at the Annual General Meeting.

6. EVOTING:

- i) Pursuant to Section 108 of the Companies Act, 2013 and in compliance with the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to announce that all the business mentioned in the notice may be transacted through electronic voting system and the Company is providing facility by electronic means.
- ii) For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Shareholders of the Company to cast their votes electronically.
- iii) The Board of Directors of the Company has appointed Mr. Girish Murarka, Practicing Company Secretaries having COP-4576, Proprietor of GIRISH MURARKA & CO., Mumbai to conduct and scrutinize the e-voting process in a fair and transparent manner.



iv) Process and manner of voting:

(a) In case of Shareholders receiving e-mail from NSDL:

- i. Open e-mail and open PDF file viz; "Meenakshi e-Voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
- ii. In case any shareholder is already registered with NSDL for e-voting, then that shareholder can use the existing user ID and password for casting of vote and step no. (i) and (vi) be skipped.
- iii. Launch internet browser by typing the following URL:<https://www.evoting.nsd.com/>
- iv. Click on Shareholder – Login
- v. Put user ID and password as mentioned in step (i) or (ii) above, as may be applicable. Click Login.
- vi. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password.
- vii. Home page of e-Voting opens. Click on e-Voting: Active Voting Cycles.
- viii. Select "EVEN" (E-Voting Event Number) of Meenakshi Steel Industries Limited
- ix. Now you are ready for e-Voting as Cast Vote page opens.
- x. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- xi. Upon confirmation, the message "Vote cast successfully" will be displayed.
- xii. Once you have voted on the resolution, you will not be allowed to modify your vote.
- xiii. Institutional shareholders (i.e. members other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail meenakshisteelindustries@gmail.com with a copy marked to evoting@nsdl.co.in.

(b) In case of Shareholders receiving PIN mailer by Post:

- i. Initial password will be provided through a separate PIN Mailer.
- ii. Please follow steps (ii) to (xiii) above, to cast vote.
- iii. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- iv. In case of any query, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsd.com> or contact NSDL at the following Telephone No.: 022 24994600.



- v. The e-voting period commences on 25th September, 2019 (9.00 a.m) and ends on 27th September, 2019 (5.00 p.m.). At the end of the voting period, the portal where votes are cast shall forthwith be blocked. The cut off date for Remote e-voting is 21st September, 2019.
- vi. Mr. Girish Murarka, Practicing Company Secretary having COP-4576, Proprietor of GIRISH MURARKA & CO., Mumbai, the scrutinizer will, on 1st October, 2019 i.e. within a period of not exceeding three working days from the date of conclusion of e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the company and make a scrutinizer's report of the votes cast in favour or against, if any and submit to the Chairman of the Annual General Meeting of the Company.
- vii. The results declared along with the scrutinizer's report shall be placed on the website of the company and on the website of the RTA or NSDL within two days of passing of the resolution.
- viii. Subject to receipt of sufficient votes, the resolution shall be deemed to be passed on the date of Annual General Meeting.
- v) Name, designation, address, email id and phone no. of the person responsible to address the grievances connected with facility for voting by electronic means.
Name:- Ms. Binita Sharad Gosalia
Designation:- Company Secretary and Compliance Officer
Address: K-27, Jiya Sarai, 1st Floor, Near IIT Gate, New Delhi 110 016
Email id: meenakshisteelindustries@gmail.com
Phone No. 7303001011

EXPLANATORY STATEMENT
(pursuant to section 102 of the Companies Act, 2013)

The following explanatory statements sets out all material facts relating to item no. 4 and 5 of accompanying Notice dated 5th September, 2019.

Item No. 4

The Board of Directors at the meeting held on 11th June, 2019 on the recommendation of the Nomination and Remuneration Committee ("Committee") appointed in terms of the provisions contained under section 161 of the Companies Act, 2013, Mrs. Shivangi Girish Murarka was appointed as Additional Director. The requisite Notice under section 160 of the Act proposing his candidature for the office of Director. The consent has been filed by Ms. Shivangi Girish Murarka under section 152 has been filed by her. Ms. Shivangi Girish Murarka does not hold any share in the Company either in the individual capacity or on beneficial basis for any other person

Ms. Shivangi Girish Murarka will vacate office at this Annual General Meeting. On the recommendation of Committee, the Board recommends for the approval of the Members, the appointment of Ms. Shivangi Girish Murarka as Director liable to retire by rotation.



Ms. Shivangi Girish Murarka and her relatives are interested in this resolution. None of the other Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this resolution. Ms. Shivangi Girish Murarka is also not related to any of the Director or Key Managerial Personnel in the Company.

The Board recommends this resolution for your approval.

Item No. 5

The Board of Directors at the meeting held on 11th June, 2019 have appointed Ms. Shivangi Girish Murarka (DIN -08370325) as Managing Director for the period of Two years with effect from 11th June, 2019, on the terms and conditions including remuneration as recommended by Nomination and Remuneration Committee. The appointment made by the Board, as aforesaid, was subject to approval of Members of the Company in the General Meeting.

Ms. Shivangi Girish Murarka (DIN-08370325) and his relatives are interested in the resolution set out in item no. 5. Save and except above, none of the Directors / Key Managerial Personnel, their relatives are in any way, concerned or interested, financial or otherwise in this Resolution.

The relevant resolution passed in the Board / Committee meeting and other allied documents are available for inspection at the Registered office of the Company on any working day between 11.00 am to 1.00 pm upto the date of this AGM and will also be available for inspection at the venue of the AGM.

**By order of the Board of Directors of Directors of
Meenakshi Steel Industries Limited**

Sudha Jajodia

**Sudha Jajodia
Director
(DIN: 00376571)**



**Place: Mumbai
Date : 05.09.2019**